

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

Amendment No. 19 to SB1991

**Ramsey
Signature of Sponsor**

AMEND Senate Bill No. 1991

House Bill No. 2073*

by deleting from the printed bill the following sections pertaining to state-shared revenues, it being the legislative intent of this amendment to maintain the status quo of current statutory language governing state-shared revenue allocations:

Sections 22 through 26, inclusive;

Sections 42 through 49, inclusive; and

Sections 58 through 66, inclusive.

AND FURTHER AMEND by deleting from the bill, as amended by Finance Committee Amendment No. 1, the following language:

SECTION __. Tennessee Code Annotated, Section 67-6-710, is amended by adding the following as a new appropriately designated subdivision under subsection (f):

(3) Before making the distributions to counties of revenue from taxes authorized by § 67-6-702(g) as provided in this subsection, twenty –two and seventy-eight one hundredths percent (22.78%) of the amount otherwise allocated to counties shall be transmitted to the state general fund.

AND FURTHER AMEND by deleting from the bill, as amended by Finance Committee Amendment No. 1, the following language:

SECTION __. Tennessee Code Annotated, Section 67-9-102(a)(3) is amended by deleting the words and figures “subdivisions (a)(1)(A) and (D)” and substituting instead the following words and figures “subdivision (a)(1)(A)”.

And further amend in the subdivision by inserting after the above-mentioned new language the following new language:

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

Amendment No. 19 to SB1991

**Ramsey
Signature of Sponsor**

AMEND Senate Bill No. 1991

House Bill No. 2073*

and four thousand sixty dollars (\$4,060) from each payment provided in subdivision (a)(1)(D).

SECTION __. Tennessee Code Annotated, Section 67-9-102(b)(3) is amended by deleting the words and figures "five cents (\$0.05) per capita or fifty thousand dollars (\$50,000)" and substituting the words and figures "four and fifty-five hundredth cents (\$0.0455) per capita or forty-five thousand five hundred dollars (\$45,500)".

SECTION __. Any sections of this act dealing with the reallocation of state shared taxes shall take effect August 1, 2003, the public welfare requiring it.

AND FURTHER AMEND by deleting from the bill, as amended by Finance Committee Amendment No. 4, the following language:

Section __. Tennessee Code Annotated, Section 49-3-306(d), is hereby amended by deleting the second sentence.

Section __. Tennessee Code Annotated, Section 49-3-352, is amended by adding the following sentence at the end of subsection (c):

Notwithstanding the provisions of this section or any other provision of law to the contrary, in any fiscal year in which state-shared revenues distributed to counties are reduced below the levels distributed to counties in the 2002-2003 fiscal year, any or all of the accumulated fund balance may be used for education purposes without restriction.

AND FURTHER AMEND by deleting from the bill, as amended by Finance Committee Amendment No. 5, the following language:

Amendment No. 19 to SB1991

Ramsey
Signature of Sponsor

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 1991

House Bill No. 2073*

SECTION __. Tennessee Code Annotated, Section 67-3-2005(a), is amended
by adding the following as a new subdivision (5):

(5) Of the proceeds allocated to the municipalities pursuant to this
subsection (a), nine percent (9%) shall be transferred to the general fund.

SECTION __. Tennessee Code Annotated, Section 67-3-2006(b), is amended by
adding the following as a new, appropriately designated subdivision:

(5) Of the proceeds allocated to municipalities pursuant to this
subsection, nine percent (9%) shall be transferred to the general fund.

SECTION __. Tennessee Code Annotated, Section 67-3-2008(a), is amended by
adding the following as a new subdivision (5):

(5) Of the proceeds allocated to the municipalities pursuant to this
subsection, nine percent (9%) shall be transferred to the general fund.